

Explanation of variances – pro forma

Name of smaller authority: **Thornton in Craven Parish Council**
 County area (local councils and **North Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,110	17,519				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,602	13,874	272	2.00%	NO		
3 Total Other Receipts	3,631	1,055	-2,576	70.94%	YES		The VAT refund was down by £593 this year, There was a £500 grant in 2018 and no grant in 2019/20 There was an insurance claim last yr for £1075 and there was no bonfire in Nov 19 which generated £413 the previous year. Total £2581
4 Staff Costs	2,494	2,735	241	9.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,330	8,678	-3,652	29.62%	YES		In 2018/19 we had one off payments for new street light £1535, 2 new stone benches £1260 and maintenance of the Millennium Clock of £880. Total £3675
7 Balances Carried Forward	17,519	21,035			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable