

Explanation of variances – pro forma

Thornton in Craven Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).



| Section 2 | 2015/16 £ | 2016/17 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|---|---|--------------|---------------|---------------|---|
| Box 2 Precept or Rates and Levies | 12662 | 12339 | (323) | 2.5% | |
| Box 3 Total other receipts | 2321 | 4424 | 2103 | 90% | We received 3 grants, one for benches, 1 for a defibrillator and 1 for grass cutting totalling £1748 along with an increased VAT refund |
| Box 4 Staff costs | 1865 | 1960 | 95 | 5% | |
| Box 5 Loan interest/ capital repayments | — | — | — | — | |
| Box 6 All other payments | 13357 | 11305 | (2052) | 18% | In 2015/16 we purchased two street lamps at a cost of £3000 |
| Box 9 Total fixed assets & long term investments & assets | 40948 | 41159 | 211 | 0.05% | |
| Box 10 Total borrowings | — | — | — | — | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because | | | | |