

Explanation of variances – pro forma

Name of smaller authority: **Thornton in Craven Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,246	15,110				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,954	13,602	648	5.00%	NO		
3 Total Other Receipts	7,002	3,631	-3,371	48.14%	YES		There was £3248 less in grants this year as the previous year saw grants for the Village Hall extension. There was also a £123 reduction in VAT
4 Staff Costs	2,397	2,494	97	4.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,695	12,330	-6,365	34.05%	YES		There was a £1700 donation to the village hall, and £3346 in grants and the street lighting maintenance was down by £2316.Total £7362. This year there was £1025 less spent on village maintenance. Total: £6337
7 Balances Carried Forward	15,110	17,519			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,110	17,519				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	41,159	41,159	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable