

Explanation of variances

Name of smaller authority: **Thornton in Craven Parish Council**
 County area (local councils and **North Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	17,519	21,035				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,874	14,082	208	1.50%	NO		
3 Total Other Receipts	1,055	7,422	6,367	603.51%	YES	There was an increase in the VAT reclamation this year of £796.92 and this year grants of £5564.95 (for VAS and tree planting) have been received, no grants were received the previous year. Total of variance £6361.87	
4 Staff Costs	2,735	2,918	183	6.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,678	14,031	5,353	61.68%	YES	Street light maintenance was £2979 this year when the previous year was £783. £617 was spent on village maintenance and £2478 planting trees on Common Land Total £5291	
7 Balances Carried Forward	21,035	25,590			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,035	25,589				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	41,159	41,159	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable